



charterschoolcapital.org

SCHOOL SPOTLIGHT

Cliff Park High School Partners With Charter School Capital to Jumpstart Phenomenal Growth



Cliff Park High School is an academic high school for students ages 16-21 who have experienced difficulty in a traditional high school setting. It's a unique program where students work at their own pace in personalized study programs on individual computers with the aid of highly qualified teachers. The school was originally named the Life Skills Center of Springfield, but in 2013, they restarted, relocated, and rebranded as Cliff Park High School.

CHALLENGES

- After the transition, Cliff Park was left with virtually no assets – aside from a small amount of cash – to restart everything
- Cliff Park moved into a new location and needed new furniture, fixtures, equipment and was struggling to finance their start up expenses
- Because enrollment was low, despite bringing some students with them, their state funding was minimal
- There are virtually no options in Ohio for startup grants, and very few options for facility funding

SOLUTION

- Oakmont personnel worked together with Cliff Park and Charter School Capital to access the working capital needed to stay operational and finance their growth
- Charter School Capital purchased state aid payments due to Cliff Park from the State of Ohio and, in exchange, provided funding to the school in advance of the state payment distribution dates
- Cliff Park required only six total months of funding from Charter School Capital to get the solid financial start they needed

THE RESULT

The funding provided by Charter School Capital provided Cliff Park a springboard for a successful restart. It kickstarted their growth; helped them increase enrollment, purchase needed furniture, fixtures, etc.; and covered operational costs. After only six total fundings, Cliff Park no longer needed Charter School Capital funding and were on course for financial independence—and even a budget surplus. With Oakmont's guidance, they've since doubled enrollment, exceeded academically, and are poised to open their own tech wing to provide valuable educational career pathways for their scholars.

The best part of Charter School Capital are the people. They are focused on trying to come up with solutions that benefit everyone. They had a solution, explained it to everyone; management company, board, fiscal officer, it worked exactly as it was presented to us.

JOHN STACK
PRESIDENT & CEO
OAKMONT EDUCATION



CHARTER SCHOOL CAPITAL

We are the nation's leading provider of growth capital and facilities financing to charter schools. Over the last 10 years, we've put more than \$2 billion to work for 600+ charter schools educating more than 1,000,000 students across the country.

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WHY PARTNER WITH US

1

MISSION
DRIVEN

We are 100% dedicated to the charter school space and measure our success by the number of students we serve. Our ultimate goal is to help the charter school movement grow and flourish, and be able to serve more students. We take pride in the social impact that we're supporting by helping charter schools succeed.

2

INNOVATIVE
SOLUTIONS

We find innovative solutions to your financing challenges and pride ourselves on having the ability to be as creative, flexible, and innovative as possible to meet your specific needs – when you need the support. We take on all the administrative pieces of your financing, so you can focus on your mission—educating students.

3

DEDICATED &
RESPONSIBLE
PARTNER

Our in-depth process and procedures ensure that we finance charter schools ethically and responsibly. And, our near-zero percent default rate is a testament to our fiscal responsibility. Our knowledgeable, dedicated team of finance professionals will work together with you to find sustainable solutions to ensure that your school succeeds now—and as you grow.

4

YOUR SUCCESS
IS OUR SUCCESS

When you no longer need Charter School Capital, that means we've done our job and your school has become financially stable, successful, and set up for future growth. We want your school to be healthy and your operations sustainable so you can continue to serve more and more students.

WHAT OUR CLIENTS ARE SAYING

Charter School Capital is a trustworthy, reliable funding source. They are a true friend and ally to charter schools, the movement, and the children we serve.

**CAPRICE YOUNG, CEO & SUPERINTENDENT,
MAGNOLIA PUBLIC SCHOOLS**

It was a blessing to find Charter School Capital. We couldn't have even looked at a building like this without them. They were responsive, communicative, and very much about the school kids.

**FREDDY MENDOZA, FOUNDER AND TEACHER,
ARIZONA COLLEGE PREP ACADEMY**

With Charter School Capital, our organization can stand alone. They have done such a good job of making us feel part of something...You don't get that feeling with a bank.

**DR. KRIS SIPPEL, PRINCIPAL,
SAN TAN LEARNING CENTER**